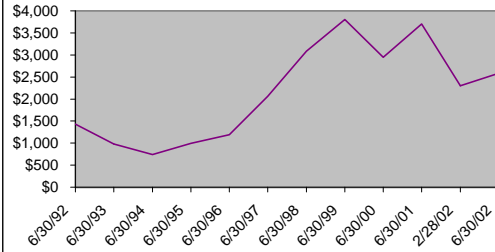


City of Belmont
Performance at a Glance
Results for the Period Ended February 28, 2002
(000's)

General Fund Balance Trend



General Fund Balance Trends

6/30/92	\$1,428	Audited
6/30/93	\$981	Audited
6/30/94	\$738	Audited
6/30/95	\$993	Audited
6/30/96	\$1,193	Audited
6/30/97	\$2,059	Audited
6/30/98	\$3,085	Audited
6/30/99	\$3,807	Audited
6/30/00	\$2,948	Audited
6/30/01	\$3,705	Audited
2/28/02	\$2,299	Unaudited
6/30/02	\$2,586	Proposed

Fund Balance

1. Since June 30, 2001, total fund balance has increased by \$4.4 million.
2. For the same period, the General Fund balance has decreased by \$1.4 million as a result of reversing prior year accruals in the amount of \$1.1 million.

Cash Flows

1. Cash flows from current operations had a \$13.3 million favorable variance.

Revenues

1. Total revenues reached 91% of budgeted revenues. Sewer Fund Bond proceeds of \$7.5 million were received in December. Budgeted revenues for Measure A, General Facilities and Planned Park Funds will occur in subsequent periods.

2. General Fund revenues reached 80% of budget.

Expenditures

1. Actual expenditures were 61% of budget. City Hall retrofit and RDA Capital Project expenditures will occur in subsequent periods.

2. General Fund expenditures were 96% of budget.

Revenues & Expenditures (All Funds)

YTD Budget v. YTD Actual

	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance
All Funds			
Revenues	\$33,104	\$30,191	(\$2,914)
Expenditures	41,973	25,751	16,222
	(\$8,868)	\$4,440	\$13,309

